

## TANZANIA AGRICULTURAL DEVELOPMENT BANK (T) LTD

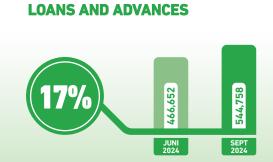
PUBLICATION OF QUARTERLY FINANCIAL STATEMENT AS AT 30TH SEPTEMBER, 2024

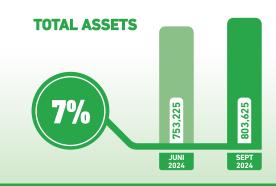


(Amount in Million Shillings)

Report of the condition of the Bank Published Pursuant to Sect 32(3) of the Banking and Financial Institutions Act,2006 Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014









(Amount	in	Million	Shillings)	
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(Amount in Mittion Shittings)	
CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPT, 2024	

5N	DETAILS	CURRENT QUARTER 30/09/2024	PREVIOUS QUARTER 30/06/2024
۸.	ASSETS		
1. 22. 33. 44. 45. 55. 10. 11. 12. 13. 14. 15.	Cash Balance with Bank of Tanzania Investiment in Government Securities Balance with other Banks and Financial Institutions Cheques and Items for clearing Inter-branch Floats Items Bills Negotiated Customer Liabilities for acceptances Interbank Loans Receivables Investment in other Securities Loans, Advances and Overdrafts (Net of Allowances for profitable losses) Other Assets Equity Investment Underwriting Accounts Property, Plant and Equipment	36,263 160,070 - - - 33,739 - 544,758 14,470 - - 5,592	2,616 35,945 181,774 - - - 37,347 - 466,652 23,944 - - 4,947
16. 3.	TOTAL ASSETS LIABILITIES	803,625	753,225
17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27.	Deposits from Other Banks and Financial Institutions Customer Deposits Cash Letter of Credit Special Deposits Payment Orders/ Transfers payable Bankers Cheques and Draft issued Accrued Taxes and Expenses payable Acceptances Outstanding Inter-branch Float Items Unearned Income and Other deffered charges Other Liabilities Borrowings	- 400 - 110,535 - - 4,820 - - - 42,108 5,895 138,400	- 400 - 117,642 - - 3,626 - - 41,592 16,132 130,928
80.	NET ASSETS/(LIABILITIES)	501,467	442,904
31. 32. 33. 34. 35. 36.	SHAREHOLDER'S FUNDS  Paid up share Capital Capital Reserves Retained Earnings Profit (Loss) Account Other Capital Accounts Minority Interests  TOTAL SHAREHOLDERS' FUNDS  Contingent Liabilities Non-performing Loans and Advances	268,202 5,535 40,553 13,013 174,163 - 501,467 155,716 12,224	268,202 1,861 44,228 7,944 120,670 - 442,904 186,647 16,516
i0. i1.	Allowance for probable losses Other Non-performing assets SELECTED FINANCIAL CONDITION INDICATORS	2,768 -	8,121 -
i. ii. v.	Shareholders' Fund to Total Assets  Non-performing loans and Advances to Total Gross Loans  Gross Loans Advances to Total Deposits  Loans and Advances to Total Assets	62% 2% 494% 68%	59% 3.5% 402% 62%

## (Amount in Million Shillings) CONDENCED CTATEMENT OF PROFIT OF LOCK AND OTHER COMPREHENSIVE INCOME FOR

96%

-8%

23%

96%

-6%

7%

	CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024								
SN	DETAILS	CURRENT QUARTER 30/09/2024	COMPARATIVE QUARTER 30/09/2023	CURRENT YEAR CUMULATIVE 30/09/2024	COMPARATIVE YEAR CUMULATIVE 30/09/2023				
1.	Interest Income	16,459	10,938	41,792	28,676				
2.	Interest Expense	(2,083)	(1,305)	(5,645)	(2,797)				
3.	Net Interest Income	14,377	9,633	36,147	25,879				
4.	Bad Debts written off	-	-	-	-				
5.	Impairment Losses on Loans and Advances	(1,705)	(674)	(3,320)	(2,699)				
6.	Non-Interest Income	2,336	1,524	4,789	4,392				
	6.1. Foreign Currency Dealings and Translation								
	Gains/(Loss)	421	119	627	294				
	6.2. Fees and Commissions	1,078	429	2,287	2,053				
	6.3. Dividend Income	-	-	-	-				
	6.4. Other Operating Income	836	976	1,874	2,045				
<b>7</b> .	Non-Interest Expenses	(7,895)	(5,603)	(20,264)	(15,233)				
	7.1. Salaries and benefits	(3,889)	(2,695)	(9,484)	(7,915)				
	7.2. Fees and Commissions	(58)	(85)	(172)	(221)				
	7.3. Other Operating Expenses	(3,947)	(2,822)	(10,607)	(7,097)				
8.	Operating Income/(Loss)	7,112	4,880	17,351	12,338				
9.	Income Tax Provision	(2,043)	(939)	(4,338)	(2,777)				
10.	Net Income/(Loss) After Income Tax	5,070	3,941	13,013	9,562				
11.	Total Comprehensive Income	-	-	-					
12.	Total Comprehensive Income/(Loss) for the year	5,070	3,941	13,013	9,562				
13.	Number of Employees	133	110	133	110				
14.	Basic Earning per Share	76	59	65	48				
15	Number of Zonal Offices	7	5	7	5				
	SELECTED PERFORMANCE INDICATORS								
i.	Return on Average Total Assets	3%	3%	3%	3%				
ii.	Return on Average Shareholders' Fund	4%	5%	4%	4%				
iii.	Non-interest expense to Gross Income	47%	45%	50%	46%				
iv.	Net Interest Income to Average Earning Assets	8%	8%	7%	8%				

	CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024							
5N	DETAILS	CURRENT QUARTER 30/09/2024	PREVIOUS QUARTER 30/06/2024	CURRENT YEAR CUMULATIVE 30/09/2024	COMPARATIVE YEAR CUMULATIVE 30/09/2023			
ı.	CASH FLOW FROM OPERATING ACTIVITIES							
	Net Income/(Loss)	7,112	6,129	17,351	12,338			
	Adjustment for Non Cash Items							
•	Depreciation and Amortization	516	434	1,360	1,152			
•	Impairment charges on Loans and Advances	1,705	641	3,320	2,699			
•	Amortization of Capital Grant	(696)	(356)	(1,601)	(2,045			
•	Net Change in Loans and Advances	(78,106)	(129,227)	(213,961)	(94,717			
•	Increase/Decrease of Government Securities	(318)	360	(6,684)				
•	Interest expense on lease Liability	51	-	51	58			
•	Gain/Loss on Sale of Assets	-	-	-				
•	Net Change in Statutory minimum reserve	-	-	-				
•	Net Change in Deposits	(7,108)	(10,412)	(16,272)	31,06			
•	Net Change in Short Term Negotiable Securities	-	-	-				
•	Net Change of Placements with maturities over three Months	-	-	-	(29,621			
•	Net Change in other Liabilities	(12,951)	4,124	(1,321)	3,25			
•	Net Change in other Assets	11,927	(2,911)	5,746	(9,201			
•	Tax paid	(2,176)	(766)	(3,707)	(2,643			
•	Others	-	-	-				
	Net Cash (Used)/provided in operating activities	(80,044)	(131,983)	(215,718)	(87,657)			
l.	CASH FLOW FROM INVESTING ACTIVITIES							
•	Dividend received	-	-	-				
•	Purchase of Fixed Assets	(426)	(343)	(1,003)	(2,542			
D	Proceeds from sales of Fixed Assets	-	-	-				
•	Purchase of Non-Dealing Securities	-	-	-				
•	Proceeds from Non-Dealing Securities	-	-	-				
•	Others	-	-	-				
	Net Cash (Used)/provided in investing activities	(426)	(343)	(1,003)	(2,542			
II.	CASH FLOW FROM FINANCING ACTIVITIES							
•	Payment of Long-term Debt	-	_	_				
•	Proceeds from Issuance of Long-term Debt	_	_	_				
	Proceeds of Innsuance of Share Capital	53,493	120,670	174,163	(729			
•	Payment of Cash Dividends	-	(850)	(850)	(600			
•	Net Change in other Borrowings	953	(17,139)	(24,031)	92:			
•	Others	515	(267)	94	847			
_	Net Cash Used/provided by Financing activities	54,961	102,414	149,376	442			

## **OTHER DISCLOSURES**

The bank was charged NIL PENALTY during the Quarter

Net Increase (Decrease) in Cash and Cash Equivalents

Cash & Cash Equivalents at the beginning of the Quarter/Year

Cash and Cash equivalents at the end of the Quarter/Year

**CASH AND CASH EQUIVALENTS** 

Signed By;

**Head-Internal Audit** 

Ms. Joyce Maduhu

**Managing Director** Mr. Frank Nyabundege

October 21, 2024 **Director of Finance** Dr. Kaanaeli Nnko October 21, 2024

October 21, 2024

representation of the above statements. We declare that the statements have been examined by us. and to the best of our knowledge and belief have been prepared in comformance with the International Financial Reporting Standards and the requirement of the Banking and Financial institutions Act,2006 and they present a true and fair view.

October 21, 2024

We, the undersigned non-executive members of the Board of directors, attest to the faithful

(29,911)

213,119

183,208

(67,345)

225,044

157,699

Signed By;

Director Prof. Ntaengua Mdoe

October 21, 2024 Bw. Daniel Masolwa

(25,509)

183,208

157,699

(Amount in Million Shillings)

(89,758)

145,741

55,983

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER, 2024							
DETAILS	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNING	REGULATORY RESERVE	GENERAL PROVISION RESERVE	OTHER	TOTAL
AT 30TH SEPTEMBER, 2024							
At 01st January, 2024	268,202	-	45,078	1,861	-	-	315,141
Profit for the year	-	-	13,013	-	-	-	13,013
Other Comprehensive Income	-	-	-	-	-	-	
Transactions with Owners	-	-	-	-	-	-	
Dividend Paid	-	-	(850)	-	-	-	(850
Regulatory Reserve	-	-	(3,675)	3,675	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	174,163	174,163
At 30th September, 2024	268,202	-	53,567	5,535	-	174,163	501,467
AT 31ST DECEMBER 2023							
At 01st January 2023	268,202	-	33,975	_	-	137	302,314
Profit for the year	_	_	13,564	-	-	-	13,564
Additional Capital Grant	_	-	-	-	-	184	184
Transactions with Owners	-	-	-	-	-	-	
Dividend Paid	-	-	(600)	-	-	-	(600
Regulatory Reserve	-	-	(1,861)	1,861	-	-	
Amortization of Capital Grant	-	-	-	-	-	(321)	(321
Others	-	-	-	-	-	-	
At 31st December 2023	268,202	-	45,078	1,861	-	-	315,142

MINIMUM DISCLOSURE OF BANK CHARGES AND FEES Processing/Arrangement/Appraisal Fee: 0.5% - 1.5% Facility Fee 0.5% - 1.5% Personal Loans Fee: N/A











**Earning Assets to Total Assets** 

**Deposit Growth** 

**Assets Growth**