



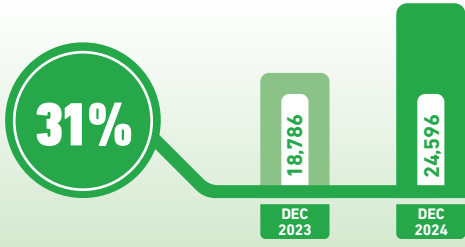
TANZANIA AGRICULTURAL DEVELOPMENT BANK (T) LTD

PUBLICATION OF QUARTERLY FINANCIAL STATEMENT AS AT 31ST DECEMBER, 2024

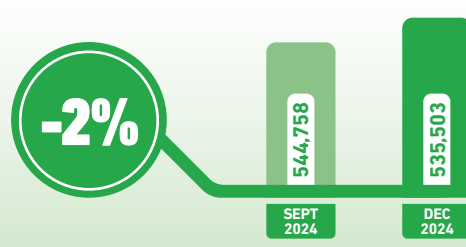
TADB
Tanzania Agricultural
Development Bank
"The Farmers' Bank"

Report of the condition of the Bank Published Pursuant to Sect 32(3) of the Banking and Financial Institutions Act, 2006 Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

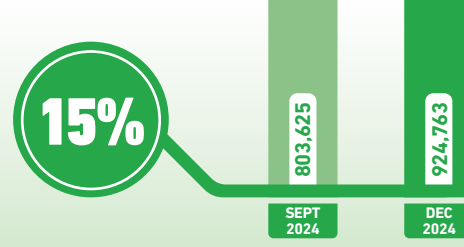
PROFIT BEFORE TAX



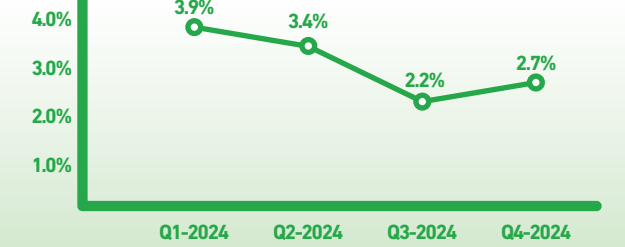
LOANS AND ADVANCES



TOTAL ASSETS



NON-PERFORMING LOANS



(Amount in Million Shillings)

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST DEC, 2024

SN	DETAILS	CURRENT QUARTER 31/12/2024	PREVIOUS QUARTER 30/09/2024
A. ASSETS			
1.	Cash	-	-
2.	Balance with Bank of Tanzania	12,590	8,734
3.	Investment in Government Securities	62,881	36,263
4.	Balance with other Banks and Financial Institutions	244,374	160,070
5.	Cheques and Items for clearing	-	-
6.	Inter-branch Floats Items	-	-
7.	Bills Negotiated	-	-
8.	Customer Liabilities for acceptances	-	-
9.	Interbank Loans Receivables	40,854	33,739
10.	Investment in other Securities	-	-
11.	Loans, Advances and Overdrafts (Net of Allowances for profitable losses)	535,503	544,758
12.	Other Assets	21,896	14,470
13.	Equity Investment	-	-
14.	Underwriting Accounts	-	-
15.	Property, Plant and Equipment	6,664	5,592
16.	TOTAL ASSETS	924,763	803,625
B. LIABILITIES			
17.	Deposits from Other Banks and Financial Institutions	-	-
18.	Customer Deposits	1,479	400
19.	Cash Letter of Credit	-	-
20.	Special Deposits	113,802	110,535
21.	Payment Orders/ Transfers payable	-	-
22.	Bankers Cheques and Draft issued	-	-
23.	Accrued Taxes and Expenses payable	6,067	4,820
24.	Acceptances Outstanding	-	-
25.	Inter-branch Float Items	-	-
26.	Unearned Income and Other deferred charges	57,225	42,108
27.	Other Liabilities	7,586	5,895
28.	Borrowings	231,277	138,400
29.	TOTAL LIABILITIES	417,435	302,158
30.	NET ASSETS/(LIABILITIES)	507,328	501,467
C. SHAREHOLDER'S FUNDS			
31.	Paid up share Capital	442,365	268,202
32.	Capital Reserves	2,297	5,535
33.	Retained Earnings	43,792	40,553
34.	Profit (Loss) Account	18,874	13,013
35.	Other Capital Accounts	-	174,163
36.	Minority Interests	-	-
37.	TOTAL SHAREHOLDERS' FUNDS	507,328	501,467
38.	Contingent Liabilities	129,820	155,716
39.	Non-performing Loans and Advances	14,505	12,224
40.	Allowance for probable losses	6,778	2,768
41.	Other Non-performing assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS			
i.	Shareholders' Fund to Total Assets	55%	62%
ii.	Non-performing loans and Advances to Total Gross Loans	2.7%	2.2%
iii.	Gross Loans Advances to Total Deposits	470%	494%
iv.	Loans and Advances to Total Assets	58%	68%
v.	Earning Assets to Total Assets	96%	96%
vi.	Deposit Growth	4%	-6%
vii.	Assets Growth	15%	7%

(Amount in Million Shillings)

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31ST DECEMBER, 2024

SN	DETAILS	CURRENT QUARTER 31/12/2024	COMPARATIVE QUARTER 31/12/2023	CURRENT YEAR CUMULATIVE 31/12/2024	COMPARATIVE YEAR CUMULATIVE 31/12/2023
1.	Interest Income	16,558	11,303	58,350	39,430
2.	Interest Expense	(1,624)	(1,028)	(7,272)	(3,789)
3.	Net Interest Income	14,932	10,275	51,078	35,641
4.	Bad Debts written off	(30)	-	(30)	-
5.	Impairment Losses on Loans and Advances	(3,717)	127	(7,038)	(1,811)
6.	Non-Interest Income	4,860	2,945	9,648	7,731
6.1.	Foreign Currency Dealings and Translation Gains/(Loss)	(40)	56	587	350
6.2.	Fees and Commissions	957	394	3,244	2,116
6.3.	Dividend Income	-	-	-	-
6.4.	Other Operating Income	3,944	2,495	5,818	5,265
7.	Non-Interest Expenses	(8,830)	(7,504)	(29,094)	(22,775)
7.1.	Salaries and benefits	(4,268)	(2,811)	(13,752)	(10,963)
7.2.	Fees and Commissions	(83)	(67)	(255)	-
7.3.	Other Operating Expenses	(4,478)	(4,625)	(15,086)	(11,812)
8.	Operating Income/(Loss)	7,244	5,843	24,596	18,786
9.	Income Tax Provision	(1,353)	(430)	(5,691)	(5,221)
10.	Net Income/(Loss) After Income Tax	5,861	5,413	18,874	13,565
11.	Total Comprehensive Income	-	-	-	-
12.	Total Comprehensive Income/(Loss) for the year	5,861	5,413	18,874	13,565
13.	Number of Employees	134	124	134	124
14.	Basic Earning per Share	53	81	43	51
15.	Number of Zonal Offices	7	6	7	6
SELECTED PERFORMANCE INDICATORS					
i.	Return on Average Total Assets	3%	4%	3%	3%
ii.	Return on Average Shareholders' Fund	5%	7%	4%	4%
iii.	Non-interest expense to Gross Income	45%	53%	48%	48%
iv.	Net Interest Income to Average Earning Assets	8%	8%	7%	7%

(Amount in Million Shillings)

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER, 2024

DETAILS	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNING	REGULATORY RESERVE	GENERAL PROVISION RESERVE	OTHER	TOTAL
AT 31ST DECEMBER, 2024							
At 01st January, 2024	268,202	-	45,078	1,861	-	-	315,141
Profit for the year	-	-	18,874	-	-	-	18,874
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with Owners	-	-	-	-	-	-	-
Dividend Paid	-	-	(850)	-	-	-	(850)
Regulatory Reserve	-	-	(436)	436	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others (Additional Share Capital)	174,163	-	-	-	-	-	174,163
At 31st December, 2024	442,365	-	62,666	2,297	-	-	507,328
AT 31ST DECEMBER 2023							
At 01st January 2023	268,202	-	33,975	-	-	137	302,314
Profit for the year	-	-	13,564	-	-	-	13,564
Additional Capital Grant	-	-	-	-	-	184	184
Transactions with Owners	-	-	-	-	-	-	-
Dividend Paid	-	-	(600)	-	-	-	(600)
Regulatory Reserve	-	-	(1,861)	1,861	-	-	-
Amortization of Capital Grant	-	-	-	-	-	(321)	(321)
Others	-	-	-	-	-	-	-
At 31st December 2023	268,202	-	45,078	1,861	-	-	315,142

MINIMUM DISCLOSURE OF BANK CHARGES AND FEES

Processing/Arrangement/Appraisal Fee: 0.5% - 1.5%	Guarantee Fee: 0.5% - 2.0%	Lending Rate: 8.0% - 13%	Personal Loans Fee: N/A
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SCALING UP CLIMATE ACTION FOR RESILIENT AGRICULTURE



Save the world



Guaranteed Loan 381.5Bn

UP TO 70% GUARANTEE

Beneficiaries 569,608

Regions 27

Banks 19

Value Chains 36